News Release

26 September 2016

Cobham Wins Large Point of Sale Electronics Order from MagTek

COLORADO SPRINGS, COLO. – Cobham has received a substantial order for custom mixed-signal Application Specific Integrated Circuits (ASICs) from MagTek Inc., the leading US manufacturer of secure payment solutions. Cobham's ASICs include MagTek's MagnePrint® technology; a dynamic card authentication technology based on the unique physical properties of the magnetic stripe. It provides validation that the card itself is genuine and that its encoded data has not been altered thereby stopping the use of counterfeit magnetic stripe cards. The ASICs will be produced by Cobham Semiconductor Solutions, a business unit of the Cobham Advanced Electronics Solutions sector.

"Cobham is proud to support MagTek's secure point of sale technology," said Jeff Hassannia, Senior Vice President of Business Development and Technology for Cobham Advanced Electronic Solutions. “Cobham has leveraged our highly differentiated analog and mixed signal design expertise and our agile development team to provide this solution to MagTek. When security and reliability are paramount, Cobham’s microelectronics deliver performance and value for customers.”

Founded in 1972, MagTek manufactures electronic systems for the reliable issuance, reading, transmission and security of cards, checks, PINs and identification documents. Leading with innovation and engineering excellence, MagTek is known for quality and dependability. Its products include secure card reader/authenticators, token generators, EMV contact, contactless and NFC reading devices, encrypting check scanners, PIN pads and distributed credential personalization systems for secure magstripe and EMV enabled cards. These products are used worldwide by financial institutions, retailers, and processors to provide secure and efficient payment and identification transactions.

Cobham has been providing the latest innovations in digital and mixed-signal ASICs for over 30 years. Cobham's four design centers are staffed with a team of mixed-signal design experts with numerous years of IC design experience and have successfully
News Release

designed and released into production custom mixed-signal ASICs for point of sale, industrial, telecommunications, medical, military, and space applications.

Please visit www.cobham.com/HiRel for product information.

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About Cobham Semiconductor Solutions
We are a global supplier of Standard HiRel ICs including memory, µprocessor, interconnect & power and ASICs for space, commercial, medical and industrial markets, along with Electronic Manufacturing Services (Circuit Card Assembly, Radiation Testing, Component Up-screening and Packaging).

Cobham Semiconductor Solutions’ Colorado Springs site is a supplier of semicustom and standard VLSI circuits and custom circuit card assemblies. They have a Qualified Manufacturer List (QML) certification for Class Q, Class T and Class V.

About Cobham
Cobham is a leading global technology and services innovator, respected for providing solutions to the most challenging problems, from deep space to the depths of the ocean.

We employ approximately 11,000 people on five continents, and have customers and partners in over 100 countries, with market leading positions in: wireless, audio, video and data communications, including satellite communications; defence electronics; air-to-air refuelling; aviation services; life support and mission equipment.

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